

Software Asset Management **Explained**



What is Software Asset Management (SAM)? SAM is a subset of IT asset management and

practice involving business strategy-setting to maximize the value of your software assets and manage risks due to non-compliance with licensing agreements.

Triggering Conditions for Adopting a Sound Asset **Management Approach**

Acquiring/Purchase

- Which applications and features do you need for this specific project?
- Which and how much data do you need to forecast purchasing needs?

Deploying

- · Are your records in order, and are you using easy-to-read labels for easy retrieval of software usage data?
- · Are there any faulty license servers that may lead to license denials?

Utilizing Are you compliant with the licensing agreement?

- · Are you experiencing license denials that affect access to
- specific applications?

Which license agreements are near their expiration date?

Monitoring/Maintenance

- Are there anomalies or gaps in the collected data, such as licenses that are outside normal values?

features based on software usage?

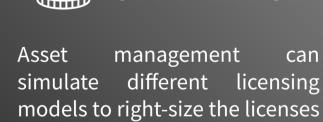
Disposing

 Can you recycle the licenses in between projects?

Are you reducing the right applications and

COST

Benefits of SAM?



management

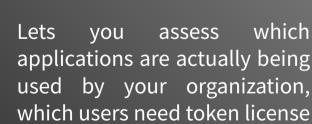
licensing

which

OPTIMIZATION

based on actual user needs.

different



applications are actually being used by your organization,

VISIBILITY

assess

or named user subscription, or the cost to be allocated to a specific department.



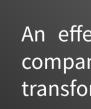
Risks in SAM can come in the penalties of reputational damage due to a

and

MITIGATION

RISK

surprise and failed vendor unauthorized audit, access, and losses due to a lack of continuous access to essential program.



An effective SAM policy helps companies pursue their digital transformation initiatives.

MODERNIZATION

Whether you're looking for a solution to optimize your engineering software or professional services to support your

software license management program,

Open iT will help you get started today.

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