

ENGINEERING LICENSE MANAGEMENT FOR UNIVERSITIES

Universities are increasingly channeling investments into software and digital technologies, particularly engineering applications, aiming to align teaching and learning experiences with modern student expectations.

Universities spend **\$16 billion** on technology annually.

Software comprises the biggest portion of university IT spend.

"IT budgets in universities are expanding at a rate surpassing the growth of their overall institutional budgets."

Universities are heavy consumers of costly, top-tier engineering software.

- Autodesk AutoCAD
- SolidWorks
- ANSYS
- ANSYS Mechanical
- ANSYS CFX
- ANSYS Maxwell
- CATIA
- Siemens NX

The complexity and variety of these applications necessitate a robust, comprehensive approach to software license management.

THE RISKS OF POOR APPLICATION MANAGEMENT AND MONITORING

 FINANCIAL LOSS Overspending on redundant and unnecessary licenses.	 IT INEFFICIENCY Software underutilization leads to significant IT resource wastage.	 COMPLIANCE RISKS Unauthorized license usage risks penalties and reputational harm.
 ADVERSE EDUCATIONAL IMPACT Limited access to key software hampers academic and research pursuits.	 OPERATIONAL DISRUPTION Misallocation and unavailability of software disrupt essential educational functions.	 SECURITY CONCERNS Outdated software increases susceptibility to cybersecurity threats.

5 KEYS TO EFFECTIVE SOFTWARE LICENSE MANAGEMENT:

01 VISIBILITY  Utilize a comprehensive software license management tool.	02 INTEGRATION  Integrate license usage with ERP and BI tools to generate powerful reports based on custom query.	03 COST MANAGEMENT  Track and reduce software license costs.	04 COMPLIANCE  Ensure software license compliance.	05 PROCESS IMPROVEMENT  Improve processes and security.
--	---	--	--	---

Open iT offers a robust software license management solution for universities and higher education institutions, enabling them to effectively manage, monitor, and optimize their software resources. Utilizing Open iT ensures maximum efficiency in software license utilization, significantly boosting return on investment.

This, in turn, fosters a more robust support system for a diverse array of academic and research initiatives, aligning technology use with institutional goals and academic excellence.

Get an Open iT Representative to contact you or sign up for a demo.

CONNECT WITH US:



openit.com



[/OpeniTInc](https://www.youtube.com/OpeniTInc)